

NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
21 S. FRUIT ST., STE 10 CONCORD, NH 03301-2429
603-271-2431
www.puc.nh.gov

Attachment A
NHPUC Form ILEC-3
Annual Report
Part Puc 429.04
Rev. 3/23/06

**INCUMBENT LOCAL EXCHANGE CARRIER
ANNUAL REPORT**

Company:

Dixville Telephone Company

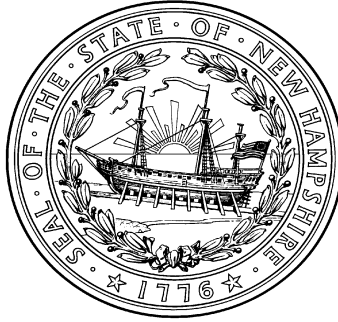
For the Year Ended December 31,

2011

Please enter any comments and notes below.

STATE OF NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

Concord, New Hampshire



Telecommunications Companies
Incumbent Local Exchange Carrier

ANNUAL REPORT OF

Annual Report of Dixville Telephone Company

(If name was changed during the year, enter the previous name and date of change below)

f/k/a <Enter Previous Company Name>

Date of Change <Enter Date>

FOR THE YEAR ENDED DECEMBER 31, 2011

FEDERAL TAX ID#

04-1356080

Officer or other person to whom correspondence should be addressed regarding this report:

Name	Ann C. Walsh
Title	Assistant Treasurer
Address	450 Bedford St.
	Lexington, MA 02420
Phone Number	781-402-1731
Email Address	Awalsh@tillotsoncorp.com

RSA 374:15 Every public utility shall file with the commission reports at such times, verified by oath in such manner, and setting forth such statistics and facts, as may be required by the commission.

RSA 374:17 Neglect or refusal to file will result in a forfeiture of \$100 per day for each day in default.

PUC Rule 429.04-This annual report is due at the commission offices no later than March 31 of each year.

TABLE OF CONTENTS		
Schedule ID		PAGE
A	<u>General Corporate Information Schedules</u>	
A-1.	General Information	1
A-2.	List of Officers	2
A-3.	List of Directors	2
A-4.	Shareholders & Voting Powers	3
A-5.	List of Exchanges Served Directly	4
A-6.	Payment to Individuals	4
A-7.	Management Fees and Expenses	5
A-8.	Important Changes During Year	6
A-9.	Financial Reporting Disclosure Instructions	7
FS	<u>Financial Statements</u>	
FS-10.	Balance Sheet	8-9
FS-11.	Income Statement	11
B	<u>Balance Sheet Supporting Schedules</u>	
B-12A.	Analysis of Telecommunications Plant Accounts	12-13
B-12B.	Analysis of Telecommunications Plant-in-Service Retired	15
B-12C.	Analysis of Entries in Property Held for Future Telecommunications Use	16-17
B-12D.	Capital Leases	18-19
B-13A.	Analysis of Telecommunications Plant Acquired	20-21
B-13B.	Analysis of Telecommunications Plant Purchased From or Sold To Affiliates	22
B-14A.	Analysis of Entries in Accumulated Depreciation	24-27
B-14B.	Bases of Charges for Depreciation	28
B-15.	Analysis of Entries in Accumulated Amortization	29
B-16.	Statement of Cash Flows	30-31
B-17.	Receivables and Investments Affiliated and Non-Affiliated Companies	32-33
B-18.	Other Prepayments	34
B-19.	Other Current Assets	35
B-20.	Sinking Funds	36
B-21.	Other Noncurrent Assets	37
B-22.	Deferred Charges	38
B-23.	Unamortized Debt Issuance Expense	39
B-24.	Long-Term Debt	40
B-25.	Notes Payable	41
B-26.	Accounts Payable	42
B-29.	Other Long Term Liabilities	43
B-30A.	Other Deferred Credits	44
B-30B.	Net Deferred Operating Income Taxes	45
B-30C.	Net Deferred Non-Operating Income Taxes	46-47
B-31.	Retained Earnings	49
B-32.	Dividends Declared	50
B-33.	Capital Stock	51
I	<u>Income Statement Supporting Schedules</u>	
I-34.	Operating Revenues	52
I-34A.	Increase or Decrease in Operating Revenues	53
I-35.	Operating Expenses	54
I-35A.	Increase or Decrease in Operating Expenses	55
I-35B.	Customer Operations Expenses and Corporate Operating Expenses	56
I-36A.	Other Operating Taxes	57
I-36B.	Prepaid Taxes and Tax Accruals	58
I-36C.	Nonoperating Taxes	59
I-36D.	Extraordinary Items	60
I-37.	Nonoperating Income and Expenses	60
I-38.	Other Operating Income and Expenses	61
I-39.	Special Expenses Attributable to Formal Regulatory Cases	62
I-40.	Advertising	63
I-41.	General Services and Licenses	64
I-42.	Membership Fees and Dues	65
I-43.	Donations or Payments for Services Rendered by Persons Other than Employees	66
S	<u>Statistical and Other Schedules</u>	
S-1	Switches and Access Lines In Service	67
S-2	Outside Plant Statistics - Distribution/Feeder	68
S-3	Outside Plant Statistics - Interoffice	69
S-4	Pension Cost	70
	Signature Page/Oath	72

A-1. GENERAL INFORMATION

1. Give the exact name under which the utility does business:
Dixville Telephone Company
2. Full name of any other utility acquired during the year and date of acquisition:
n/a
3. Location of principal office:
Tillotson Corporation, 450 Bedford St., Lexington, MA 02420
4. State whether the utility is a corporation, joint stock association, trust or partnership, or an individual:
Department of Tillotson Corporation
5. If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated under special law:
1931, Massachusetts
6. If incorporated under special act, given chapter and session date:
n/a
7. Give date when company was originally organized and date of any reorganization:
Merged with Tillotson Corporation 9/1/1964
8. Name and addresses of principal offices of any corporations, trusts or associations owning, controlling or operating respondent:
n/a
9. Name and addresses of principal offices of any corporations, trusts or associations owned, controlled or operated by the respondent:
Tillotson Corporation, 450 Bedford St., Lexington, MA 02420
10. Date when respondent first began to operate as a utility
11. If the respondent is engaged in any business not related to utility operation, provide all details*:
n/a
12. If the status of the respondent has changed during the year in respect to any of the statements made above, provide all details, Including dates:
n/a
13. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date in which permission was granted to operate under NH. Rev. Stat. Ann 374:25, Exceptions and NH. Rev. Stat. Ann. 374:26 Permission.

*If engaged in operations of utilities of more than one type, give dates for each.

OTHER PUBLISHED ANNUAL REPORTS

- ☐ **REPORT TO STOCKHOLDERS/MEMBERS.** A copy of the annual report to stockholders or members [] was [] will be sent to NH PUC on or about
- ☒ Annual reports to stockholders or members are not published.
- ☐ **RUS REPORT.** A copy of the published annual report to the Rural Utilities Service [] was [] will be sent to NH PUC on or about
- ☒ The respondent does not report to the Rural Utilities Service
- ☒ **LEC REPORT.** A copy of the respondent's Annual Report for Local Exchange Carriers to NH PUC is attached.

A-2. LIST OF OFFICERS

*Includes compensation received from all sources except directors fees.

Line No.	Title of Officer	Name	Residence	Compensation*
1	President	Thomas S. Deans	Center Conway, NH	\$ -
2	Vice President	Everett Pearson	Warren, NH	\$ -
3	Treasurer	Joseph R. Matson	Amherst, NH	\$ -
4	Secretary	John Cornish	Chestnut Hill, MA	\$ -
5	AsstTreasurer and Asst Secret	Ann C. Walsh	East Providence, RI	\$ -
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				

A-3. LIST OF DIRECTORS

	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended Year	Annual Fees*
16	Thomas S. Deans	Center Conway, NH				
17	Everett Pearson	Warren, RI				
18	Ronald Guerin	Colebrook, NH				
19	William A. Alico	Orchard Park, NY				
20	Benjamin F. Gayman	Manchester, NH				
21	William Eddie Robertson	Centre, AL				
22	Stephen P. Barba	Concord, NH				
23						
24						
25						
26						
27						
28						
29						
30	State Directors' fee per meeting:	\$ -				

A-4. SHAREHOLDERS AND VOTING POWERS

Line No.					
1	State total of voting power of all security holders at close of year: Votes:				
2	State total number of shareholders of record at close of year according to classes of stock				
3					
4					
5	State the total number of votes cast at the latest general meeting:				
6	Give date and place of such meeting				
	Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting capital stock.				
	(Section 7, Chapter 182. Laws of 1933)				
	Name	Address	No. of Votes	Number of Shares Owned	
				Common	Preferred
7	Neil Tillotson Trust		6,900,000	6,900,000	
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
		Total	6,900,000	6,900,000	-

A-5. LIST OF EXCHANGES SERVED DIRECTLY

List individually each exchange name, exchange NXX , towns served directly, indicating those in which franchise is for limited area by an asterisk (*) after the town/area's name.

Line No.	Exchange Name	Exchange NXX	Towns Served	Number of Customers	Line No.	Exchange Name	Exchange NXX	Towns Served	Number of Customers
1	Dixville Notch	255	Dixville		16			Sub-Total Forwarded	-
2					17				
3					18				
4					19				
5					20				
6					21				
7					22				
8					23				
9					24				
10					25				
11					26				
12					27				
13					28				
14					29				
15					30				
Sub-Totals Forward:				-	Total:				-

A-6. PAYMENTS OVER \$10,000

List here names of all individuals, partnerships, and corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Address	Amount
1	Tillotson Corp.	450 Bedford St., Lexington, MA 02420	\$ 412,562
2	Bretton Woods Telephone Co.	171 Mt. Washington Hotel Road, Bretton Woods, NH 03575	\$ 27,670
3	Worldsurfer, Inc.	171 Mt. Washington Hotel Road, Bretton Woods, NH 03575	\$ 10,472
4	BALSAMS OPERATIONS, INC.	1000 Cold Spring Rd., Dixville Notch, NH 03576	\$ 10,000
5			\$ -
6			\$ -
7			\$ -
8			\$ -
9			\$ -
10			\$ -
11			\$ -
12			\$ -
13			\$ -
14			\$ -
15			\$ -
16			\$ -
17			\$ -
18			\$ -
19			\$ -
20			\$ -
21			\$ -
22			\$ -
23			\$ -
Total			\$ 460,704

A-7. MANAGEMENT FEES AND EXPENSES

List all individuals, associations, partnerships, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year. Designate by asterisk (*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1993.

Line No.	Name	Date of Contract	Date of Expiration	Character of Service	Amount Paid or Accrued for Each Class	Distribution of Accrual or Payments		
						To Fixed Capital	To Operating Exp.	To Other Accts.
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32	Have copies of all such contracts or agreements been filed with the Commission?							

Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" states the fact, that response should be made. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. List extensions of the systems (other than additions supplementing existing facilities of the respondent whether by purchase, construction, donation or otherwise. Give the location, new territory covered, and dates of beginning operation, and in case of purchase give also the name and address of the company from which purchased, date of acquisition, and the total consideration given, monetary and otherwise.
n/a
2. If during the year, a substantial portion or all of the property of the respondent was sold, merged, or abandoned, provide all details, including the location and territory covered. In case of sale or merger, give the effective date, name and address of the successor company, and the consideration given, monetary and otherwise.
n/a
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any, that was required. Give the date of the journal entries, required by the Uniform System of Accounts that were submitted to the Commission.
n/a
4. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the customers affected.
n/a
5. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.
n/a
6. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
n/a
7. Attach a map defining the territory covered by the respondent's operations. A new map is required when changes in territory have occurred and in each year ending in 0 or 5 (e.g., 1990 or 1995). In all other years reference to the report in which the map last appears will be sufficient.
n/a
8. State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations.
n/a
9. State briefly the status of any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 6, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
n/a

A-9. FINANCIAL REPORTING DISCLOSURE INSTRUCTIONS**Footnote Disclosure:**

Financial information presented in statements included within the New Hampshire Public Utilities Commission Annual Report is generally in conformance with general accepted accounting principles and the following should be disclosed:

1. Data necessary to prevent the information from being misleading. Accordingly, (a) extraordinary or material, unusual or infrequently occurring items; (b) significant principles or practices from those used in the prior year, and (c) the acquisition or disposition of significant operation, assets or liabilities should be noted.
2. Uncertainties that could affect the fairness of the information, including significant changes in the status of loss contingencies since the prior year, should be noted.
3. If revenues, costs, or expenses are accrued or deferred in a manner different from that of the prior year, the method used and the amount of such accruals or deferrals should be noted.

F-10. BALANCE SHEET Assets and Other Debits					
Line No.	Accounts (a)	See Sch.	Current Year End Balance	Previous Year End Balance	Increase or Decrease (d)
CURRENT ASSETS					
1	1130 Cash		\$ 44,289	\$ 269,756	\$ (225,467)
2	1130.1 REA Cash				\$ -
3	1130.2 Cash Savings				\$ -
4	1140 Special Cash Deposits				\$ -
5	1150 Working Cash Advances				\$ -
6	1160 Temporary Investments	17	\$ -		\$ -
7	1180 Telecommunications Accounts Receivable	17	\$ 21,567	\$ 18,392	\$ 3,175
8	1181 Accounts Receivable Allowance-Telecom	17	\$ -		\$ -
9	1190.1 Accounts Receivable from Affiliated Co.	17	\$ -		\$ -
10	1190.2 Other Accounts Receivable	17	\$ -		\$ -
11	1191 Accounts Receivable Allow.-Affiliates	17	\$ -		\$ -
12	1200.1 Notes Receivable from Affiliated Companies	17	\$ -		\$ -
13	1200.2 Other Notes Receivable	17	\$ -		\$ -
14	1201 Notes Receivable Allow.-Affiliates	17	\$ -		\$ -
15	1210 Interest and Dividends Receivable	17	\$ -		\$ -
16	1220 Material and Supplies				\$ -
17	1290 Prepaid Rents				\$ -
18	1300 Prepaid Taxes	36B	\$ -		\$ -
19	1310 Prepaid Insurance				\$ -
20	1320 Prepaid Directory Expenses				\$ -
21	1330 Other Prepayments	18	\$ -		\$ -
22	1350 Other Current Assets	19	\$ -		\$ -
23	1360 Current Deferred Income Taxes-Dr.				\$ -
24	Total Current Assets		\$ 65,856	\$ 288,148	\$ (222,292)
NONCURRENT ASSETS					
25	1401 Investments in Affiliated Companies	17	\$ 949,658	\$ 639,826	\$ 309,832
26	1402 Investments in Non-Affiliated Companies	17	\$ -		\$ -
27	1406 Nonregulated Investments				\$ -
28	1407 Unamortized Debt Issuance Expense	23	\$ -		\$ -
29	1408 Sinking Funds	20	\$ -		\$ -
30	1410 Other Noncurrent Assets	21	\$ -		\$ -
31	1438 Deferred Maintenance & Retirement	22	\$ -		\$ -
32	1439 Deferred Charges	22	\$ -		\$ -
33	Total Noncurrent Assets		\$ 949,658	\$ 639,826	\$ 309,832
REGULATED PLANT					
34	2001 Telecommunications Plant in Service	12A	\$ 777,147	\$ 769,468	\$ 7,679
35	2002 Property Held for Future Telecom. Use	12A	\$ -		\$ -
36	2003 Telecom. Plant Under Const.-Short Term	12A	\$ -	\$ 4,000	\$ (4,000)
37	2004 Telecom. Plant Under Const.-Long Term	12A	\$ -		\$ -
38	2005 Telecommunications Plant Adjustment	12A	\$ -		\$ -
39	2006 Nonoperating Plant	12A	\$ -		\$ -
40	2007 Goodwill	12A	\$ -		\$ -
41	Total Regulated Telecommunications Plant		\$ 777,147	\$ 773,468	\$ 3,679
42	3100-3300 Less: Accumulated Depreciation	14A	\$ 579,228	\$ 546,564	\$ 32,664
43	3410-3600 Less: Accumulated Amortization	15	\$ -		\$ -
44	Net Telecommunications Plant		\$ 197,919	\$ 226,904	\$ (28,985)
45	Telecommunications Plant Adjustment				\$ -
46	TOTAL ASSETS AND OTHER DEBITS		\$ 1,213,433	\$ 1,154,878	\$ 58,555

F-10. BALANCE SHEET					
Liabilities and Stockholders' Equity					
Line No.	Accounts (a)	See Sch.	Current Year End Balance	Previous Year End Balance	Increase or (Decrease) (d)
CURRENT LIABILITIES					
1	4010 Accounts Payable	26	\$ 4,090	\$ 5,834	\$ (1,744)
2	4020 Notes Payable	25	\$ -		\$ -
3	4030 Advanced Billing and Payment				\$ -
4	4040 Customer Deposits				\$ -
5	4050 Current Maturities-Long Term Debt	24	\$ -		\$ -
6	4060 Current Maturities-Capital Leases	12D	\$ -		\$ -
7	4070 Income Taxes-Accrued	36B	\$ -		\$ -
8	4080 Other Taxes-Accrued	36B	\$ -		\$ -
9	4100 Net Current Deferred Operating Income Taxes	30B	\$ -		\$ -
10	4110 Net Current Deferred Non-Operating Income Taxes	30C	\$ -		\$ -
11	4120 Other Accrued Liabilities	26	\$ -	\$ -	\$ -
12	4130 Other Current Liabilities	26	\$ -		\$ -
13	Total Current Liabilities		\$ 4,090	\$ 5,834	\$ (1,744)
LONG TERM DEBT					
14	4210 Funded Debt	24	\$ -		\$ -
15	4220 Premium on Long Term Debt				\$ -
16	4230 Discount on Long Term Debt				\$ -
17	4240 Reacquired Debt				\$ -
18	4250 Obligation Under Capital Leases	12D	\$ -		\$ -
19	4260 Advances from Affiliated Companies	24			\$ -
20	4270 Other Long Term Debt	24			\$ -
21	Total Long Term Debt		\$ -	\$ -	\$ -
OTHER LIABILITIES AND DEFERRED CREDITS					
22	4310 Other Long-Term Liabilities	29	\$ -		\$ -
23	4320 Unamortized Operating Investment Tax Credits-Net				\$ -
24	4330 Unamortized Non-Operating Investment Tax Credits-Net				\$ -
25	4340 Net Non-current Deferred Operating Income Taxes	30B	\$ -		\$ -
26	4350 Net Non-current Deferred Non-Operating Income Taxes	30C	\$ -		\$ -
27	4360 Other Deferred Credits	30A	\$ -		\$ -
28	Total Other Liabilities and Deferred Credits		\$ -	\$ -	\$ -
STOCKHOLDERS' EQUITY					
29	4510.1 Capital Stock-Common	33	\$ -		\$ -
30	4510.2 Capital Stock-Preferred	33	\$ -		\$ -
31	4520 Additional Paid-in Capital	33	\$ -		\$ -
32	4530.1 Treasury Stock-Common				\$ -
33	4530.2 Treasury Stock-Preferred				\$ -
34	4540 Other Capital		\$ 329,876	\$ 329,876	\$ -
35	4550 Retained Earnings	31	\$ 879,467	\$ 819,168	\$ 60,299
36	Total Stockholders' Equity		\$ 1,209,343	\$ 1,149,044	\$ 60,299
37	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		\$ 1,213,433	\$ 1,154,878	\$ 58,555

F-11. INCOME STATEMENT				
Line No.	Item (a)	See Sch.	Amount for the Current Year (b)	Increase over Preceding Year (c)
	INCOME			
	TELEPHONE OPERATING INCOME			
1	Operating Revenues	34	\$ 289,194	\$ (13,787)
2	Operating Expenses	35	\$ 189,937	\$ 10,624
3	Net Telephone Operating Revenues		\$ 99,257	\$ (24,411)
	OTHER OPERATING INCOME AND EXPENSES			
4	7100 Other Operating Income and Expense	38	\$ -	\$ -
5	Telephone Operating Revenue Before Taxes		\$ 99,257	\$ (24,411)
	OPERATING TAXES			
6	7210 Operating Investment Tax Credits-Net			\$ -
7	7220 Operating Federal Income Taxes		\$ 40,199	\$ (9,862)
8	7230 Operating State and Local Income Taxes			\$ -
9	7240 Other Operating Taxes	36A	\$ 1,183	\$ 86
10	7250 Provision for Deferred Operating Income Taxes-Net	30B		\$ -
11	Total Operating Taxes		\$ 41,382	\$ (9,776)
12	Net Operating Income		\$ 57,875	\$ (14,635)
	NON-OPERATING INCOME AND EXPENSES			
13	7300 Non-Operating Income and Expenses	37	\$ -	\$ -
14				
	NON-OPERATING TAXES			
15	7400 Non-Operating Taxes	36C	\$ -	\$ -
16				
17	Net Non-Operating Income		\$ -	\$ -
18	Income Available for Fixed Charges		\$ 57,875	\$ (14,635)
	INTEREST AND RELATED ITEMS			
19	7510 Interest on Funded Debt	24	\$ -	\$ -
20	7520 Interest Expense-Capital Leases	12D	\$ -	\$ -
21	7530 Amortization of Debt Issuance Expense	23	\$ -	\$ -
22	7540 Other Interest Deductions			\$ -
23	Total Interest and Related Items		\$ -	\$ -
24	Income Before Extraordinary Items		\$ 57,875	\$ (14,635)
	EXTRAORDINARY ITEMS			
25	7600 Extraordinary Items	36D	\$ -	
26				
	JURISDICTIONAL DIFFERENCES AND NON-REGULATED INCOME ITEMS			
27	7990 Non-Regulated Net Income		\$ 2,424	\$ (163)
28	Total Jurisdictional Differences and Extraordinary Items		\$ 2,424	\$ (163)
29	Net Income	16	\$ 60,299	\$ (14,798)

NOTES TO INCOME STATEMENT

- Refunds to subscribers, in the event of an adverse decision in pending rate proceedings, would reduce the amount of "Operating revenues" for the current year by approximately : \$
- Investment credits realized were given immediate total flow through treatment in the amount of : \$
- The rate(s) used during the year in capitalizing interest during construction and basis upon which the rate(s) was determined.

B-12A. ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS

- Report in Column (c) all amounts relating to purchases of plant accounted for in accordance with Paragraphs (1) and (2) of Puc 409.03 (b) of the Uniform System of Accounts for Telecommunications Companies.
- Each transfer or adjustment between accounts listed in this schedule, or between accounts listed in this schedule and other accounts, shall be included in column (g) and explained in a note, except the following which shall be included in columns (c) thru (f), as appropriate: (1) transfers and adjustments amounting to less than \$5,000; (2) adjustments and corrections of additions and retirements for the current or the preceding year; (3) transfers involving account 2003 and 2004, the plant accounts, the account 2002 made in connection with the closing of records of construction work orders or authorizations, and (4) routine entries relating to the acquisition, sale, retirement, or change in the use of plant, such as transfers among accounts 2111 to 2690, inclusive, 1439, 2002 and 2005.
- Credits to accounts listed in this schedule relating to property retired and charged to account 2006 "Non-Operating Plant" shall be included in column (f).
- List each of the depreciable plant accounts and all subclasses of plant in column (a) for which a depreciable rate has been determined and as a subtotal for each primary account.

Line No.	Account (a)	Balance At Beginning Of The Year (b)	CHARGES DURING THE YEAR		CREDITS DURING THE YEAR			Balance At End Of The Year (h)
			Plant Acquired From Predecessors (See Inst. 1) (c)	Other Plant Added (d)	Plant Sold With Traffic (e)	Transfers and Other Plant Retired (f)	Adjustments (Charges and Credits) (g)	
	TELECOMMUNICATIONS PLANT IN SERVICE							
1	2002 Property Held for Future Telecom Use							\$ -
2	2003 Telecommunications Plant Under Construction - Short Term	\$ 4,000		\$ 2,824		\$ 6,824		\$ -
3	2004 Telecommunications Plant Under Construction - Long Term							\$ -
4	2005 Telecommunications Plant Adjustment							\$ -
5	2006 Non-Operating Plant							\$ -
6	2007 Goodwill							\$ -
7	Subtotal	\$ 4,000	\$ -	\$ 2,824	\$ -	\$ 6,824	\$ -	\$ -
	LAND AND SUPPORT ASSETS							
8	2111 Land							\$ -
9	2112 Motor Vehicles							\$ -
10	2113 Aircraft							\$ -
11	2114 Special Purpose Vehicles							\$ -
12	2115 Garage Work Equipment							\$ -
13	2116 Other Work Equipment							\$ -
14	2121 Buildings	\$ 44,868						\$ 44,868
15	2122 Furniture							\$ -
16	2123 Office Equipment							\$ -
17	2124 General Purpose Computers							\$ -
18	Subtotal	\$ 44,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,868

B-12A. ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS (continued)

Line No.	Account (a)	Balance At Beginning Of The Year (b)	CHARGES DURING THE YEAR		CREDITS DURING THE YEAR			Balance At End Of The Year (h)
			Plant Acquired From Predecessors (See Inst. 1) (c)	Other Plant Added (d)	Plant Sold With Traffic (e)	Transfers and Other Plant Retired (f)	Adjustments (Charges and Credits) (g)	
	CENTRAL OFFICE SWITCHING							
19	2211 Analog Electronic Switching	\$ -						\$ -
20	2212 Digital Electronic Switching	\$ 531,771		\$ 7,679				\$ 539,450
21	2215 Electro-Mechanical Switching	\$ -						\$ -
22	2220 Operator System	\$ -						\$ -
23	2230 Central Office Transmission	\$ 24,255						\$ 24,255
24	Subtotal	\$ 556,026	\$ -	\$ 7,679	\$ -	\$ -	\$ -	\$ 563,705
	INFORMATION ORIGATION-TERMINATION							
25	2311 Station Apparatus	\$ 75,843						\$ 75,843
26	2321 Customer Premises Wiring	\$ 5,584						\$ 5,584
27	2341 Large Private Branch Exchanges							\$ -
28	2351 Public Telephone Terminal Equipment							\$ -
29	2362 Other Terminal Equipment							\$ -
30	Subtotal	\$ 81,427	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,427
	CABLE AND WIRE FACILITIES							
31	2411 Poles							\$ -
32	2421 Aerial Cable	\$ 59,827						\$ 59,827
33	2422 Underground Cable	\$ 27,320						\$ 27,320
34	2423 Buried Cable							\$ -
35	2424 Submarine Cable							\$ -
36	2426 Intrabuilding Network Cable							\$ -
37	2431 Aerial Wire							\$ -
38	2441 Conduit System							\$ -
39	Subtotal	\$ 87,147	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 87,147
	AMORTIZABLE ASSETS							
40	2681 Capital Leases							\$ -
41	2682 Leasehold Improvements							\$ -
42	2690 Intangibles							\$ -
43	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44	2001 (A/C 2110 thru 2690) (Summary A/C)	\$ 769,468	\$ -	\$ 7,679	\$ -	\$ -	\$ -	\$ 777,147
45	Total	\$ 773,468	\$ -	\$ 10,503	\$ -	\$ 6,824	\$ -	\$ 777,147

B-12B. ANALYSIS OF TELECOMMUNICATIONS PLANT-IN-SERVICE RETIRED

1. Respondents shall report in column (b) amounts charged or credited to the accounts identified in column (a) that are related to plant sold with traffic and in column (c) amounts charged or credited to the accounts identified in column (a) that are related to other plant retired.
2. Charges to Account 3100, Accumulated Depreciation, reported in column (c) shall be reported gross salvage and cost of removal entries (see Schedule 14A).
3. In the space provided at the bottom of the schedule, respondents shall provide a full explanation of other accounts charged or credited.

Line No.	Account Charged (or Credited) (a)	AMOUNTS RELATING TO	
		Plant Sold With Traffic (b)	Other Plant Retired (c)
1	3100 Accumulated Depreciation Ref 14A		\$ -
2	3200 Accumulated Depreciation - Held for Future Telecom. Use		
3	3300 Accumulated Depreciation - Non-Operating		
4	3410 Accumulated Amortization - Capitalized Leases		\$ -
5	3420 Accumulated Amortization - Leasehold Improvements		
6	3500 Accumulated Amortization - Intangible		
7	3600 Accumulated Amortization - Other		
8	2006 Non-Operating Plant		
9	7150 Gains and Losses from the Disposition of Land and Artwork		
10	7160 Other Operating Gains and Losses		
11	Cash or Other Asset Account (Net Selling Price of Depreciable Plant Sold With Traffic)		
12	Cash or Other Asset Account (Net Selling Price of Nondepreciable Plant Sold)		
13	Other Accounts Specified		
14			
15	Totals	\$ -	\$ -

FULL EXPLANATION OF AMOUNTS REPORTED ABOVE ON LINE 13:

B-12C. ANALYSIS OF ENTRIES IN PROPERTY HELD FOR FUTURE TELECOMMUNICATIONS USE (Account 2002)

1. Respondents shall report in column (a) each item amounting individually to \$5,000 or more and report all others in the aggregate. Amounts reported on this schedule shall be rounded to the nearest thousand dollars.
2. In column (b) respondents shall enter the date the property was recorded in Account 2002, Property Held for the Future Telecommunications Use.
3. In column (c) respondents shall enter the dollars related to the property identified in column (a) at the beginning of the calendar year covered by the report.

Line No.	Location and Description of Property (a)	Date Included in Account 2002 (b)	Book cost of Property Beginning of Year (c)
1			\$ -
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			

B-12C. ANALYSIS OF ENTRIES IN PROPERTY HELD FOR FUTURE TELECOMMUNICATIONS USE (Account 2002) (continued)

4. In column (d) and (e) respondents shall enter additions and retirements, respectively.
5. In column (f) respondents shall enter transfers and adjustments and corrections during the calendar year and fully explain each amount recorded in column (f) which exceeds \$1,000.
6. In column (g) respondents shall enter the dollars related to the property identified in column (a) remaining Account 2002 at the close of the calendar year.

Line No.	Additions During the Year (d)	Retirements During the Year (e)	Transfers and Adjustments Charges and (Credits) (f)	Book cost of Property at End of Year (g)
1	\$ -	\$ -	\$ -	\$ -
2				\$ -
3				\$ -
4				\$ -
5				\$ -
6				\$ -
7				\$ -
8				\$ -
9				\$ -
10				\$ -
11				\$ -
12				\$ -
13				\$ -
14				\$ -
15				\$ -
16				\$ -
17				\$ -
18				\$ -
19				\$ -
20				\$ -
21				\$ -
22				\$ -
23				\$ -
24				\$ -
25				\$ -
26				\$ -
27				\$ -
28				\$ -
29				\$ -
30				\$ -
31				\$ -
32				\$ -
33				\$ -
34				\$ -
35				\$ -
36				\$ -
37				\$ -
38				\$ -
39				\$ -
40				\$ -
41				\$ -
42				\$ -

B-12D. CAPITAL LEASES

1. In column (a) on page 18, the respondent shall list in account number order each category of plant (Class A account level) for which capital leases are recorded.
2. In succeeding columns, respondents shall disclose in column (b) the present value of the lease commitment at the inception of the lease, in column (c) the accumulated amortization at the close of the period covered by the report, and column (d) the net book value balance at the close of the period (column b minus column c).

Line No.	Type of Property (a)	Capitalized Amount (b)	Accumulated Amortization in Account 3410 (c)	Balance (d)
1				\$ -
2				\$ -
3				\$ -
4				\$ -
5				\$ -
6				\$ -
7				\$ -
8				\$ -
9				\$ -
10				\$ -
11				\$ -
12				\$ -
13				\$ -
14				\$ -
15				\$ -
16				\$ -
17				\$ -
18				\$ -
19				\$ -
20				\$ -
21				\$ -
22				\$ -
23				\$ -
24				\$ -
25				\$ -
26				\$ -
27				\$ -
28				\$ -
29				\$ -
30	Total	\$ -	\$ -	\$ -

B-12D. CAPITAL LEASES (continued)

3. In column (e) on page 19, the respondents shall list in account number each category of plant for which capital leases are recorded. Line numbers on page 2 shall correspond with line numbers on page 18.
4. In column (f) and (g) respondents shall disclose the amount of the lease obligation to be paid during the coming year to the lessor and the remaining long-term lease obligation at the close of the year covered by the report.
5. In column (h), (i) and (j), respondents shall report the annual lease cost components called for in the column headings and paid during the year covered by the report.

Line No.	Type of Property (e)	Lease Obligation		Annual Lease Cost Components		
		Current Account 4060 (f)	Long-Term Account 4250 (g)	Amortization Account 6563 (h)	Interest Account 7520 (i)	Other (j)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30	Total	\$ -	\$ -	\$ -	\$ -	\$ -

B-13A. ANALYSIS OF TELECOMMUNICATIONS PLANT ACQUIRED (Account 1439)

1. Report separately each acquisition with respect to which an amount was included in account 1439 at any time during the year, except that minor acquisitions, each with a purchase price of less than \$10,000 accounted for (a) on the basis of cost of acquisition, or (b) on the basis of original cost where there were no entries in account 2005, "Telecommunications Plant Adjustment" may be reported in the aggregate on a separate line for each group.
2. List first the data relating to those acquisitions included in account 1439 at the beginning of the year (except minor acquisitions) and the list data for the acquisition during the year.

Line No.	Name of Vendor (a)	Balance at Beginning of the Year (b)	DEBITS DURING THE YEAR			
			Purchase Price (c)	Reserve Requirement (d)	Acquisitions Expenses (e)	Other (g)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21	Total	\$ -	\$ -	\$ -	\$ -	\$ -

B-13A. ANALYSIS OF TELECOMMUNICATIONS PLANT ACQUIRED (Account 1439) (continued)

3. Provide explanatory footnotes for each amount included in column (j).

4. Clearances of residual credit amounts from account 1439 to account 2005 shall be reported in column (h) enclosed in parentheses.

Line No.	Name of Vendor (a)	CREDITS DURING THE YEAR				Balance at End Of the Year (k)
		Amounts Cleared to		Other Clearances		
		Account 2001 (g)	Account 2005 (h)	Acct. No. (i)	Amount (j)	
1						\$ -
2						\$ -
3						\$ -
4						\$ -
5						\$ -
6						\$ -
7						\$ -
8						\$ -
9						\$ -
10						\$ -
11						\$ -
12						\$ -
13						\$ -
14						\$ -
15						\$ -
16						\$ -
17						\$ -
18						\$ -
19						\$ -
20						\$ -
21	Total	\$ -	\$ -	\$ -	\$ -	\$ -

B-13B. ANALYSIS OF TELECOMMUNICATIONS PLANT PURCHASED FROM OR SOLD TO AFFILIATES

1. Report separately by affiliate and account number, sales and/or purchases with respect to which an amount was included in Account 2001 at any time during the year. The net book value included in column (f) shall equal gross investment less applicable accumulated depreciation and other appropriate items (column (e)).
2. A "P" in column (a) represents a purchase. An "S" in column (a) represents a sale.

Line No.	Type of Trans. (a)	Name of Affiliate (b)	Original Cost (c)	Accumulated Depreciation (d)	Other (e)	Net Book Value (f)	Fair Market Value (g)	Purchase Price (g)	Sale Price (h)
1			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									

B-14A. ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION (Accounts 3100-3200)

1. Respondents shall enter in column (b) the accumulated depreciation balance at the beginning of the calendar year for each line item in column (a).
2. Respondents shall enter in column (c) the credits to accumulated depreciation as a result of charges to Account 6561, Depreciation Expense, and in column (d) other credits to accumulated depreciation. Other credits shall be noted and explained in a separate sheet accompanying the schedule. In column (e) respondents will enter the total of credits reported in columns (c) and (d).

Line No.	Plant Account (a)	Balance At Beginning Of The Year (b)	Credits During the Year		Total (e)
			Charged to Accounts 6561 (c)	Other Credits (specified) (d)	
	Support Assets				
1	2112 Motor Vehicles				\$ -
2	2113 Aircraft				\$ -
3	2114 Special Purpose Vehicles				\$ -
4	2115 Garage Work Equipment				\$ -
5	2116 Other Work Equipment				\$ -
6	2121 Buildings	\$ 20,468	\$ 1,359		\$ 1,359
7	2122 Furniture				\$ -
8	2123 Office Equipment				\$ -
9	2124 General Purpose Computers				\$ -
10	Total Support Assets	\$ 20,468	\$ 1,359	\$ -	\$ 1,359
	Central Office Switching				
11	2211 Analog Electronic Switching				\$ -
12	2212 Digital Electronic Switching	\$ 373,389	\$ 28,957		\$ 28,957
13	2215 Electro-Mechanical Switching				\$ -
14	2220 Operator System				\$ -
15	Total Central Office Switching	\$ 373,389	\$ 28,957	\$ -	\$ 28,957
	Central Office Transmission				
16	2230 Central Office Transmission	\$ 1,636	\$ 298		\$ 298
17	Total Central Office Transmission	\$ 1,636	\$ 298	\$ -	\$ 298
	Information Origination/Termination				
18	2311 Station Apparatus	\$ 58,340	\$ 2,050		\$ 2,050
19	2321 Customer Premises Wiring	\$ 5,584			\$ -
20	2341 Large Private Branch Exchanges				\$ -
21	2351 Public Telephone Terminal Equipment				\$ -
22	2362 Other Terminal Equipment				\$ -
23	Total Information Origination/Termination	\$ 63,924	\$ 2,050	\$ -	\$ 2,050
	Cable and Wire Facilities				
24	2411 Poles				\$ -
25	2421 Aerial Cable	\$ 59,827			\$ -
26	2422 Underground Cable	\$ 27,320			\$ -
27	2423 Buried Cable				\$ -
28	2424 Submarine Cable				\$ -
29	2426 Intrabuilding Network Cable				\$ -
30	2431 Aerial Wire				\$ -
31	2441 Conduit System				\$ -
32	Total Cable and Wire Facilities	\$ 87,147	\$ -	\$ -	\$ -
33	Other Account (specify):				\$ -
34	Total	\$ 546,564	\$ 32,664	\$ -	\$ 32,664

B-14A. ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION (Accounts 3100-3200) (continued)

3. Respondents shall report in column (f) and (h) charges (debits) to accumulated depreciation for plant sold with traffic and other plant retired, respectively. In column (h) respondents shall report other charges (debits) to accumulated depreciation. Other charges (debits) shall be noted and explained in a separate sheet accompanying the schedule. In column (i) respondents will enter the total of charges (debits) reported in columns (f), (g), and (h). In column (j) respondents shall report the balance at the close of the calendar year for each item in column (a).

Line No.	For Plant Sold with Traffic (see col. (p)) (f)	Charges During the Year		Total (i)	Balance at End Of The Year (j)
		For Other Plant Retired (see col. (V)) (g)	Other Charges (specify) (h)		
1	\$ -	\$ -		\$ -	\$ -
2	\$ -	\$ -		\$ -	\$ -
3	\$ -	\$ -		\$ -	\$ -
4	\$ -	\$ -		\$ -	\$ -
5	\$ -	\$ -		\$ -	\$ -
6	\$ -	\$ -		\$ -	\$ 21,827
7	\$ -	\$ -		\$ -	\$ -
8	\$ -	\$ -		\$ -	\$ -
9	\$ -	\$ -		\$ -	\$ -
10	\$ -	\$ -	\$ -	\$ -	\$ 21,827
11	\$ -	\$ -		\$ -	\$ -
12	\$ -	\$ -		\$ -	\$ 402,346
13	\$ -	\$ -		\$ -	\$ -
14	\$ -	\$ -		\$ -	\$ -
15	\$ -	\$ -	\$ -	\$ -	\$ 402,346
16	\$ -	\$ -		\$ -	\$ 1,934
17	\$ -	\$ -	\$ -	\$ -	\$ 1,934
18	\$ -	\$ -		\$ -	\$ 60,390
19	\$ -	\$ -		\$ -	\$ 5,584
20	\$ -	\$ -		\$ -	\$ -
21	\$ -	\$ -		\$ -	\$ -
22	\$ -	\$ -		\$ -	\$ -
23	\$ -	\$ -	\$ -	\$ -	\$ 65,974
24	\$ -	\$ -		\$ -	\$ -
25	\$ -	\$ -		\$ -	\$ 59,827
26	\$ -	\$ -		\$ -	\$ 27,320
27	\$ -	\$ -		\$ -	\$ -
28	\$ -	\$ -		\$ -	\$ -
29	\$ -	\$ -		\$ -	\$ -
30	\$ -	\$ -		\$ -	\$ -
31	\$ -	\$ -		\$ -	\$ -
32	\$ -	\$ -	\$ -	\$ -	\$ 87,147
33	\$ -	\$ -		\$ -	\$ -
34	\$ -	\$ -	\$ -	\$ -	\$ 579,228

B-14A. ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION (Accounts 3100-3200) (continued)

4. Respondents shall enter in column (m) through (p) the data requested in the column headings for plant sold with traffic which was reported in column (f).
5. Respondents shall enter in column (q) through (v), the data requested for other plant retired, which was requested in column (g).
6. Each column shall be subtotaled in the spaces provided.

Line No.	Plant Account (l)	DATA RELATING TO PLANT SOLD WITH TRAFFIC (see column (f))			
		Book Cost (m)	Selling Price (n)	Commissions and Other Expenses (o)	Charge to Reserve (p)
	Support Assets				
1	2112 Motor Vehicles				\$ -
2	2113 Aircraft				\$ -
3	2114 Special Purpose Vehicles				\$ -
4	2115 Garage Work Equipment				\$ -
5	2116 Other Work Equipment				\$ -
6	2121 Buildings				\$ -
7	2122 Furniture				\$ -
8	2123 Office Equipment				\$ -
9	2124 General Purpose Computers				\$ -
10	Total Support Assets	\$ -	\$ -	\$ -	\$ -
	Central Office Switching				
11	2211 Analog Electronic Switching				\$ -
12	2212 Digital Electronic Switching				\$ -
13	2215 Electro-Mechanical Switching				\$ -
14	2220 Operator System				\$ -
15	Total Central Office Switching	\$ -	\$ -	\$ -	\$ -
	Central Office Transmission				
16	2230 Central Office Transmission				\$ -
17	Total Central Office Transmission	\$ -	\$ -	\$ -	\$ -
	Information Origination/Termination				
18	2311 Station Apparatus				\$ -
19	2321 Customer Premises Wiring				\$ -
20	2341 Large Private Branch Exchanges				\$ -
21	2351 Public Telephone Terminal Equipment				\$ -
22	2362 Other Terminal Equipment				\$ -
23	Total Information Origination/Termination	\$ -	\$ -	\$ -	\$ -
	Cable and Wire Facilities				
24	2411 Poles				\$ -
25	2421 Aerial Cable				\$ -
26	2422 Underground Cable				\$ -
27	2423 Buried Cable				\$ -
28	2424 Submarine Cable				\$ -
29	2426 Intrabuilding Network Cable				\$ -
30	2431 Aerial Wire				\$ -
31	2441 Conduit System				\$ -
32	Total Cable and Wire Facilities	\$ -	\$ -	\$ -	\$ -
33	Other Account (specify):				\$ -
34	Total	\$ -	\$ -	\$ -	\$ -

B-14A. ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION (Accounts 3100-3200) (continued)

Line No.	DATA RELATING TO OTHER PLANT RETIRED (see Col. (g))					
	Charge (or Credit) to Surplus (q)	Book Cost (r)	Cost of Removal (s)	Salvage and Insurance (t)	Miscellaneous Adjustments (u)	Net Charge to Reserve (v)
						\$ -
						\$ -
						\$ -
						\$ -
						\$ -
						\$ -
						\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
						\$ -
						\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
						\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
						\$ -
						\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
						\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
						\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

B-14B. BASES OF CHARGES FOR DEPRECIATION

1. Report under each of the plant accounts in column (a) all subclasses of plant for which a depreciation rate is determined and a subtotal for each primary account.
2. The net salvage factors in column (d) shall be shown as a percentage of original cost.
3. A "W" in column (b) indicates a whole life rate in column (f), an average service life in column (c) and average net salvage in column (d); and "R" indicates a remaining life rate in column (f), an average remaining life in column (c), a future net salvage in column (d).
4. For each plant account, report in column (f) the prescribed depreciation rate or those used by the utility in accordance with USOA.
5. The depreciation rate in column (f) for primary plant accounts for which subclasses or vintages are used, the life in column (c), net salvage percentage in column (d) and the accumulated depreciation percentage in column (e) are to be composite so that the resulting calculated composite rate produces the same charge to operating expenses as the sum of the individual rates applied to the individual classes of plant.

Line No.	Primary Acct. No.	Name or Description of Subclass (a)	Whole or Remaining Life (b)	Life (Years) (c)	*Net Salvage (%) (d)	Depreciation		Ratio of Depreciation Charges to Avg. Monthly Book Cost (%) (g)
						*Reserve (%) (e)	**Rate (%) (f)	
1	2112	MOTOR VEHICLES			0.0%		0.0%	
2	2115	GARAGE WORK EQUIPMENT			0.0%		0.0%	
3	2116	OTHER WORK EQUIPMENT			0.0%		0.0%	
4	2121	BUILDINGS			0.0%		0.0%	
5	2122	FURNITURE			0.0%		0.0%	
6	2123	OFFICE EQUIPMENT			0.0%		0.0%	
7	2124	GENERAL PURPOSE COMPUTERS			0.0%		0.0%	
8	2212	CENTRAL OFFICE EQUIPMENT - SWITCH			0.0%		0.0%	
9	2232	CIRCUIT EQUIPMENT			0.0%		0.0%	
10	2411	POLES			0.0%		0.0%	
11	2421	AERIAL CABLE			0.0%		0.0%	
12	2422	UNDERGROUND CABLE			0.0%		0.0%	
13	2423	BURIED CABLE			0.0%		0.0%	
14	2431	AERIAL WIRE			0.0%		0.0%	
15	2441	CONDUIT SYSTEM			0.0%		0.0%	
16					0.0%		0.0%	
17					0.0%		0.0%	
18					0.0%		0.0%	
19					0.0%		0.0%	
20					0.0%		0.0%	
21					0.0%		0.0%	
22					0.0%		0.0%	
23					0.0%		0.0%	
24					0.0%		0.0%	
25					0.0%		0.0%	
26					0.0%		0.0%	
27								
28								
29	*Composite rate for all depreciable accounts							XXXXXXX
30	**Composite rate for all plant accounts included in Account 2001							XXXXXXX
31								
32	Ratio to all Depreciable accounts							
33	Ratio to all plant accounts included in Account 2001							

B-15. ANALYSIS OF ENTRIES IN ACCUMULATED AMORTIZATION (Accounts 3410, 3420, 3500, 3600)

1. For each account identified in the column headings for column (b) through (e), respondents shall enter credits to accumulated amortization for charges to the account identified in column (a). If charges are made to an account not specified in column (a), respondents shall insert the account number and title in the space provided in column (a) and the amounts in the appropriate column.
2. At the bottom of the schedule respondents shall describe how the annual amortization charges were determined for amounts reported in columns (d) and (e).

Line No.	Particulars (a)	Amounts Applicable to Account 3410 (b)	Amounts Applicable to Account 3420 (c)	Amounts Applicable to Account 3500 (d)	Amounts Applicable to Account 3600 (e)
1	Balance at beginning of the year				
	ADDITIONS DURING THE YEAR				
	Charged or (credited) to account:				
2	7160 Other Operating Gains and Losses				
3	7300 Non-operating Income				
4	6563.1 Amortization Expense				
	- Capitalized leases				
5	6563.2 Amortization Expense				
	- Leasehold Improvements				
6	6564 Amortization Expense				
	- Intangible				
7	6565 Amortization Expense - Other				
	Other Accounts (specify):				
8	7360-Nonoperating Income				
9					
10					
11	Total additions during the Year	\$ -	\$ -	\$ -	\$ -
	CLEARANCES DURING THE YEAR				
	Clearance for account:				
12	2005 Telecom. Plant Adjustment				
13	2681 Capital Leases				
14	2682 Leasehold Improvements				
15					
	Other Accounts (specify):				
16					
17					
18					
19	Total clearances during the year	\$ -	\$ -	\$ -	\$ -
20	Balance at end of year	\$ -	\$ -	\$ -	\$ -

BASIS OF ANNUAL AMORTIZATION CHARGES

B-16. STATEMENT OF CASH FLOWS

1. Report below by source the amounts applicable to increase and decrease in cash and cash equivalents for the year.
2. For all compound amounts reported, a separate schedule is to be prepared with detail breakdown indicating applicable balance sheet accounts and amounts

Line No.	Description of Item (a)	Amount (b)	Amount (c)
	Increase/(Decrease) in Cash and Cash Equivalents		
	Cash flows from Operating Activities:		
1	Net Income		\$ 60,299
	Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
2	Depreciation and Amortization	\$ 32,664	
3	Provision for Losses for Accounts Receivable		
4	Deferred Income Taxes - Net		
5	Unamortized ITC - Net		
6	Allowance for Funds Used During Construction		
7	Net Change in Operating Receivables	\$ (3,175)	
8	Net Change in Materials, Supplies and Inventories		
9	Net Change in Operating Payables and Accrued Liabilities	\$ (1,744)	
10	Net Change in Other Assets and Deferred Charges	\$ (309,832)	
11	Net Change in Other Liabilities and Deferred Credits		
12	Other (explained)		
13	Total Adjustments		\$ (282,087)
14	Net Cash provided by (used in) Operating Activities	XXXXXXXXXX	\$ (221,788)

B-16. STATEMENT OF CASH FLOWS (Continued)

Line No.	Description of Item (a)	Amount (b)	Amount (c)
	Total from preceding page	XXXXXXXXXX	\$ (221,788)
	Cash Inflows (Outflows) from Investing Activities	XXXXXXXXXX	
15	Construction/Acquisition for Property, Plant and Equipment (Net of Allowance of funds, Used During Construction and Capital Lease Related Acquisitions)	\$ (3,679)	
16	Proceeds from Disposals of Property, Plant and Equipment		
17	Investments in and Advances in Affiliates		
18	Proceeds from Repayment of Advances		
19	Other Investing Activities (explained)		
20	Net Cash Provided by (Used In) Investing Activities	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	\$ (3,679)
	Cash flows from Financing Activities		
21	Net Increase/Decrease in Short-Term Debt with Original Maturities of Three Months or Less		
22	Advances from Affiliates		
23	Repayment of Advances form Affiliates		
24	Proceeds from Long-Term Debt		
25	Repayment of Long-Term Debt		
26	Payment of Capital Lease Obligations		
27	Proceeds from Issuing Common Stock/Equity Investment for Parent		
28	Repurchase of Treasury Shares		
29	Dividends Paid		
30	Other Financing Activities (explained)		
	Repurchase of Preferred Stock		
31	Net Cash Provided by Financing Activities	XXXXXXXXXX	\$ -
32	Effect of Exchange Rate Changes on Cash	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	
33	Net Increase/(Decrease) in Cash and Cash Equivalents	XXXXXXXXXX	\$ (225,467)
34	Cash and Cash Equivalents at Beginning of Period	XXXXXXXXXX	\$ 269,756
35	Cash and Cash Equivalents at End of Period	XXXXXXXXXX	\$ 44,289

Notes:

B-17. RECEIVABLES AND INVESTMENTS - AFFILIATED AND NONAFFILIATED COMPANIES

1. Respondents shall name the affiliated company in column (a) and for each account identified in columns (b) through (j), disclose the account balances attributable to affiliate at the close of the calendar year covered by the report.
2. Respondents shall report in the aggregate for each account identified in column (b) through (i) and column (k) receivables and investments in nonaffiliated companies. For the purpose of this schedule, nonaffiliated companies shall include any company in which the respondent has an ownership interest which does not meet the definition of an affiliated company set out in PART Puc 409 Uniform System of Accounts for Telecommunications Companies. This schedule shall not include telecommunications accounts receivable from customers.

Line No.	Name (a)	Account 1160 Investment (b)	Account 1180 Telecom. Receivable (c)	Account 1181 Accts. Receivable Allowance (d)	Account 1190.1 Account 1190.2 Receivable (e)	Account 1191 Accounts Allowance-Other (f)	
1	Affiliated Companies: Tillotson Corp						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19	Total Affiliate Balance	\$ -	\$ -	\$ -	\$ -	\$ -	
20	Nonaffiliated Investments: RTB Class C Stock						
21							
22							
23							
24							
25							
26							
27							
28		Telco Accounts Receivable		\$ 21,567			
29							
30	Other A/R - General:						
31							
32							
33							
34							
35							
36							
37							
38							
39							
40	Total Nonaffiliated Balance	\$ -	\$ 21,567	\$ -	\$ -	\$ -	

B-17. RECEIVABLES AND INVESTMENTS - AFFILIATED AND NONAFFILIATED COMPANIES (cont.)

3. For each affiliate named in column (a) enter in column (l) the following codes which reflect the nature of the receivable or investment.

"A-1" Stock of active telephone companies; "A-2" Stocks for inactive telephone companies; "A-3" Stocks of other companies; "B" Long-term securities owned; "C" Investment advances; "D" Other. Each of the required classifications and totals for each code shall be shown on a separate line. (An inactive company is one which has been practically absorbed in a controlling company, and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.)

Line No.	Account 1200.1 Account 1200.2 Notes (g)	Account 1201 Notes Receivable (h)	Account 1210 Int. & Div. (i)	Account 1401 Investments in Affiliated (j)	Account 1402 Investments in Nonaffiliated (k)	Class (l)
1						
2				\$ 949,658		
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19	\$ -	\$ -	\$ -	\$ 949,658	\$ -	
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
39						
40	\$ -	\$ -	\$ -	\$ -	\$ -	

B-18. OTHER PREPAYMENTS (Account 1330)

1. Identify and report below end of year balances for all prepayments included in account 1330.

Line No.	Description (b)	Year End Balance (c)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
Total		\$ -

B-19. OTHER CURRENT ASSETS (Account 1350)

1. Identify and report below end of year balances for each other current assets included in account 1350.

Line No.	Description (b)	Year End Balance (c)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39	Total	\$ -

B-20. SINKING FUNDS (Account 1408)

1. Report below balances at end of year of each sinking fund maintained during the year.
2. Explain for each fund any deductions other than withdrawals for the purpose for which the fund was created.
3. If the trustee of any fund is an associated company, give name of such associated company.
4. If assets other than cash comprise any fund, furnish a list of the securities or other assets, giving interest or dividend rate of each, cost to respondent, number of shares or principal amount, and book cost at end of year.

Line No.	Account No. (a)	Name of Fund and Trustee if any (b)	Year End Balance (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39		Total	\$ -

B-21. OTHER NONCURRENT ASSETS (Account 1410)

1. Identify and report below balances at end of year for each noncurrent asset included in account 1410.

Line No.	Account No. (a)	Description (b)	Year End Balance (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39		Total	\$ -

B-22. DEFERRED CHARGES (Accounts 1438, 1439)

1. Respondents shall disclose in separate sections for Accounts 1438 and 1439, the amounts deferred for each item amounting individually to \$500 or more.
2. Any balancing amount applicable to each account shall be shown on the line Aggregate of All Other Items, which is the line immediately preceding the total line for each account.

Line No.	Description of Item (a)	Amount at end of the Year (b)
1	Account 1438	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18	Aggregate of All Other Items	
19		
20		Total \$ -
21	Account 1439	
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38	Aggregate of All Other Items	
39		
40		Total \$ -

B-23. UNAMORTIZED DEBT ISSUANCE EXPENSE (Account 1407)

1. Report under applicable subheading the particulars of Unamortized Issuance Expense.
2. Show premium amount by enclosure in parentheses.
3. In column (b) show the principal amount of bonds or other long term debt original issued.
4. In column (c) show the expense, associated with the issuance and sale of evidence of debt.
5. Explain any debits and credits other than amortization debited to Account 7530, Amortization of Debt Issuance Expense.

Line No.	Designation of Long Term Debt (a)	Principal Amount of Securities (b)	Total debt Issuance Expense (c)	AMORTIZATION PERIOD		Balance Beginning of Year (f)	Debits During Year (g)	Charged to Account 7530 (h)	Balance end of Year (i)
				From (d)	To (e)				
1									\$ -
2									\$ -
3									\$ -
4									\$ -
5									\$ -
6									\$ -
7									\$ -
8									\$ -
9									\$ -
10									\$ -
11									\$ -
12									\$ -
13									\$ -
14									\$ -
15									\$ -
16									\$ -
17									\$ -
18	TOTALS	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -

B-24. LONG-TERM DEBT (Accounts 4210, 4260 AND 4270)

1. Respondent shall disclose in account number order in column (a) a description of the long-term obligation, including those maturing in the coming year.
2. In column (b), (c), and (d), respectively, respondents shall enter the nominal date of issue, the date of maturity and the face amount outstanding.
3. In column (c), respondent shall enter the amount of unamortized premium or discount.
4. In column (f) and (g), respectively, the respondents shall enter the state rate and the yield rate.
5. In column (h) and (i), respectively, respondents shall enter the current and long-term portions reduced or increased by any unamortized discount or premium as of the close of the calendar year and subtotaled.
6. In column (j) enter the amount of interest charged to account 7510 for each obligation.

Line No.	Description of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Face Amount Outstanding (d)	Unamortized Premium or Discount (e)	Stated Rate (f)	Yield Rate (g)	Short-Term Portion (h)	Long-Term Portion (i)	Account 7510 Interest on Funded Debt (j)
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28	Total			\$ -	\$ -			\$ -	\$ -	\$ -

B-25. NOTES PAYABLE (Account 4020)

1. In column (a) respondents shall list name of creditor, specify whether non affiliate or affiliate.
2. In column (b) describe type of indebtedness, notes, draft and other evidences of indebtedness.
3. In column (c), (d), (e) and (f) respectively, respondents shall enter the date of issue, date of maturity, amount at end of year and the interest rate per annum.
4. In column (g) indicate the amount of interest charged to account 7540 for each transaction.

Line No.	Name of Creditor (a)	Description of Transaction (b)	Date of Issue (c)	Date of Maturity (d)	Amount at End of the Year (e)	Interest Rate Per Annum (f)	Interest Expense Acct 7540 (g)
1					\$ -		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19	Aggregate of all other items					XXX	
20	Total				\$ -	XXX	\$ -

B-26. ACCOUNTS PAYABLE (Accounts 4010, 4120 and 4130)

In separate sections of column (a) for payables to affiliates and for other accounts payable, respondents shall identify in the respective sections the name of each affiliate creditor, and the name of each other creditor with the ten largest payables in excess of \$10,000.

Line No.	Description of Item (a)	Amount at end of the Year (b)
1	Account 4010 Accounts Payable	
2		
3		
4		
5		
6		
7		
8		
9		
10	Aggregate of all other items	\$ 4,090
		\$ 4,090
11	Account 4120 Other Accrued Liabilities	
12		
13		
14		
15		
16		
17		
18		
19		
20	Aggregate of all other items	
	Total	\$ -
21	Account 4130 Other Current Liabilities	
22		
23		
24		
25		
26		
27		
28		
29		
30	Aggregate of all other items	
	Total	\$ -

B-29. OTHER LONG-TERM LIABILITIES (Account 4310)

1. Respondents shall disclose the data for each item in the account amounting individually to \$10,000 or more.
2. Respondents shall disclose remaining amounts in the aggregate.

Line No.	Description of Item (a)	Amount at End of the Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45	Aggregate of All Other Items	
46	Total	\$ -

B-30A. OTHER DEFERRED CREDITS (Accounts 4360)

1. Respondents shall disclose the data for each item in the account amounting individually to \$10,000 or more.
2. Respondents shall disclose remaining amounts in the aggregate.

Line No.	Description of Item (a)	Amount at End of the Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44	Aggregate of Balances in Clearing Accounts not Itemized Above	
45	Aggregate of All Other Items	
46	Total	\$ -

B-30B. NET DEFERRED OPERATING INCOME TAXES (Accounts 4100 and 4340)

1. In column (b) respondents shall provide the beginning balance for the year for each of the line items in column (a).
2. In columns (c) and (d) respondents shall provide the account numbers and amounts, respectively for current year deferrals.
3. In column (e) respondents shall provide the amounts for the current year amortizations.
4. In column (f) respondents shall provide the adjustments debits or (credit) made to the items in column (a) if the adjustment amounts to \$10,000 or more. Each adjustment shall also be explained at the bottom of this schedule.
5. In column (g) respondents shall provide the ending balance for the year.

Line No.	Particulars (a)	Balance at Beginning of Year (b)	Account (c)	Current Year Accrual (d)	Current Year Amortization (e)	Adjustments Debit or (Credit) (f)	Balance at End of Year (g)
	PROPERTY RELATED						
	NET CURRENT OPERATING INCOME TAXES (Account 4100)						
	Provision for Deferred Operating Income Taxes-Net						
1	Federal Income Taxes						\$ -
2	State and Local Income Taxes						\$ -
3	Total Net Current Operating Income Taxes (Account 4100)	\$ -	7250	\$ -	\$ -	\$ -	\$ -
	NET NON-CURRENT OPERATING INCOME TAXES (Account 4340)						
	Provision for Deferred Operating Income Taxes-Net						
4	Federal Income Taxes						\$ -
5	State and Local Income Taxes						\$ -
6	Total Net Non-Current Operating Income Taxes (Account 4340)	\$ -	7250	\$ -	\$ -	\$ -	\$ -
7	TOTAL PROPERTY RELATED DEFERRED OPERATING INCOME TAXES	\$ -		\$ -	\$ -	\$ -	\$ -
	NONPROPERTY RELATED						
	NET CURRENT OPERATING INCOME TAXES (Account 4100)						
	Provision for Deferred Operating Income Taxes-Net						
8	Federal Income Taxes						\$ -
9	State and Local Income Taxes						\$ -
10	Total Net Current Operating Income Taxes (Account 4100)	\$ -	7250	\$ -	\$ -	\$ -	\$ -
	NET NON-CURRENT OPERATING INCOME TAXES (Account 4340)						
	Provision for Deferred Operating Income Taxes-Net						
11	Federal Income Taxes						\$ -
12	State and Local Income Taxes						\$ -
13	Total Net Non-Current Operating Income Taxes (Account 4340)	\$ -	7250	\$ -	\$ -	\$ -	\$ -
14	TOTAL NONPROPERTY RELATED DEFERRED OPERATING INCOME TAXES	\$ -		\$ -	\$ -	\$ -	\$ -
15	TOTAL DEFERRED OPERATING INCOME TAXES	\$ -		\$ -	\$ -	\$ -	\$ -

B-30C. NET DEFERRED NON-OPERATING INCOME TAXES (Accounts 4110 and 4350)

1. In column (b) respondents shall provide the beginning balance for the year for each of the line items in column (a).
2. In columns (c) and (d) respondents shall provide the account numbers and amounts, respectively for current year deferrals.
3. In column (e) respondents shall provide the amounts for the current year amortizations.
4. In column (f) respondents shall provide the adjustments debits or (credit) made to the items in column (a) if the adjustment amounts to \$10,000 or more. Each adjustment shall also be explained at the bottom of this schedule.
5. In column (g) respondents shall provide the ending balance for the year.

Line No.	Particulars (a)	Balance at Beginning of Year (b)	Account (c)	Current Year Accrual (d)	Current Year Amortization (e)	Adjustments Debit or (Credit) (f)	Balance at End of Year (g)
	PROPERTY RELATED						
	NET CURRENT NON-OPERATING INCOME TAXES (Account 4110)						
	Provision for Deferred Non-Operating Income Taxes-Net						
1	Federal Income Taxes		7450				\$ -
2	State and Local Income Taxes		7450				\$ -
	Deferred Income Tax Effect of Extraordinary Items-Net						
3	Federal Income Taxes		7640				\$ -
4	State and Local Income Taxes		7640				\$ -
5	Total Net Current Non-Operating Income Taxes (Account 4110)	\$ -		\$ -	\$ -	\$ -	\$ -
	NET NONCURRENT NON-OPERATING INCOME TAXES (Account 4350)						
	Provision for Deferred Non-Operating Income Taxes-Net						
6	Federal Income Taxes		7450				\$ -
7	State and Local Income Taxes		7450				\$ -
	Deferred Income Tax Effect of Extraordinary Items-Net						
8	Federal Income Taxes		7640				\$ -
9	State and Local Income Taxes		7640				\$ -
10	Total Net Noncurrent Non-Operating Income Taxes (Account 4350)	\$ -		\$ -	\$ -	\$ -	\$ -
11	TOTAL PROPERTY RELATED DEFERRED NON-OPERATING INCOME TAXES	\$ -		\$ -	\$ -	\$ -	\$ -

B-30C. NET DEFERRED NON-OPERATING INCOME TAXES (Accounts 4110 and 4350) (continued)

Line No.	Particulars (a)	Balance at Beginning of Year (b)	Account (c)	Current Year Accrual (d)	Current Year Amortization (e)	Adjustments Debit or (Credit) (f)	Balance at End of Year (g)
	NONPROPERTY RELATED						
	NET CURRENT NON-OPERATING INCOME TAXES (Account 4110)						
	Provision for Deferred Non-Operating Income Taxes-Net						
12	Federal Income Taxes		7450				\$ -
13	State and Local Income Taxes		7450				\$ -
	Deferred Income Tax Effect of Extraordinary Items-Net						
14	Federal Income Taxes		7640				\$ -
15	State and Local Income Taxes		7640				\$ -
16	Total Net Current Non-Operating Income Taxes (Account 4110)	\$ -		\$ -	\$ -	\$ -	\$ -
	NET NONCURRENT NON-OPERATING INCOME TAXES (Account 4350)						
	Provision for Deferred Non-Operating Income Taxes-Net						
17	Federal Income Taxes		7450				\$ -
18	State and Local Income Taxes		7450				\$ -
	Deferred Income Tax Effect of Extraordinary Items-Net						
19	Federal Income Taxes		7640				\$ -
20	State and Local Income Taxes		7640				\$ -
21	Total Net Noncurrent Non-Operating Income Taxes (Account 4350)	\$ -		\$ -	\$ -	\$ -	\$ -
22	TOTAL NONPROPERTY RELATED DEFERRED NON-OPERATING INCOME TAXES	\$ -		\$ -	\$ -	\$ -	\$ -

B-31. RETAINED EARNINGS (Account 4550)

1. List all reserves or appropriations of retained earnings and provide an explanation for any charges that have taken place in these reserves.

Line No.	(a)	Amount at End of Year (b)
1	Retained Earnings - Reserved - Balance January 1, 2011	
2	Current Year Changes	
3	Retained Earnings - Reserved - Balance December 31, 2011	\$ -
4		
5	Retained Earnings - Unreserved - Balance January 1, 2011	\$ 819,168
7	Net Income From Schedule B-11	\$ 60,299
8	Other Increases (Itemize)	
9	Total Increases to Retained Earnings	\$ 60,299
10		
11	Net Loss From Schedule B-11	
12	Dividends Declared (Schedule B-32)	\$ -
13	Other Decreases (Itemize)	
14	Total Decreases to Retained Earnings	\$ -
15	Retained Earnings - Unreserved - Balance December 31, 2011	\$ 879,467
16	Retained Earnings - Total - Balance December 31, 2011	\$ 879,467

Other Increases and Decreases:

B-32. DIVIDENDS DECLARED (Account 4560)

1. If a dividend was payable in a form other than cash, please provide details below.

Line No.	Class of Stock (a)	Date Declared (b)	Date Payable (c)	Number of Shares on Which Declared (d)	Dividend Per Share (e)	Amount of Dividends Declared (f)
1	<u>Dividends Declared:</u>					\$ -
2						\$ -
3						\$ -
4						\$ -
	Total Dividends Declared (to Schedule B-31)					\$ -
5	<u>Provide details about non-cash dividends.</u>					

B-33. CAPITAL STOCK, ADDITIONAL PAID-IN-CAPITAL AND TREASURY STOCK (Accounts 4510.1, 4510.2, 4520, 4530.1, 4530.2)

1. Beginning with common stock, respondents shall enter the class of stock and a description of any pertinent details such as differences in voting rights, preferences as to dividends or assets, pledges, etc.
2. Respondents shall provide the information specified in column headings (b) through (h) and note any other pertinent information at the bottom of the schedule.

Line No.	Class and Description of Capital (a)	Par or Stated Value Amount (b)	Number of Shares Authorized (c)	Amount of Stock Issued and Outstanding (d)	Additional Paid In Capital Account 4520 (e)	Total (Col. (d)&(e)) (f)	Number of Shares of Treasury Stock (g)	Amount in Treasury Stock Account Account 4530.1 & 4530.2 (h)
1						\$ -		
2						\$ -		
3						\$ -		
4						\$ -		
5						\$ -		
6						\$ -		
7						\$ -		
8						\$ -		
9						\$ -		
10						\$ -		
11						\$ -		
12						\$ -		
13						\$ -		
14						\$ -		
15						\$ -		
16						\$ -		
17						\$ -		
18						\$ -		
19						\$ -		
20	Total	\$ -		\$ -	\$ -	\$ -		\$ -

I-34. OPERATING REVENUES			
(a)			
Line No.	Item	Amount for the Current Year (b)	Increase Over Preceding Year (c)
LOCAL NETWORK REVENUES			
1	5001 Basic Area Revenue	\$ 35,603	\$ (1,226)
2	5002 Optional Extended Area Revenue		\$ -
3	5003 Cellular Mobile Revenue		\$ -
4	5004 Other Mobile Services Revenue		\$ -
5	5010 Public Telephone Revenue		\$ -
6	5040 Local Private Line Revenue		\$ -
7	5050 Customer Premises Revenue		\$ -
8	5060 Other Local Exchange Revenue		\$ -
9	Total Local Network Services Revenues	\$ 35,603	\$ (1,226)
NETWORK ACCESS SERVICES REVENUES			
10	5081 End User Revenue	\$ 48,864	\$ (1,422)
11	5082 Switched Access Revenue	\$ 154,888	\$ (2,869)
12	5083 Special Access Revenue	\$ -	\$ -
13	5084 State Access Revenue	\$ 49,839	\$ (8,422)
14	Total Network Access Services Revenue	\$ 253,591	\$ (12,713)
LONG DISTANCE NETWORK SERVICES REVENUES			
15	5100 Long Distance Message Revenue		\$ -
16	5120 Long Distance Private Network Revenue		\$ -
17	5160 Other Long Distance Revenue		\$ -
18	5169 Other Long Distance Revenue Settlements		\$ -
19	Total Long Distance Network Services Revenues	\$ -	\$ -
MISCELLANEOUS REVENUES			
20	5230 Directory Revenue		\$ -
21	5240 Rent Revenue		\$ -
22	5250 Corporate Operations Revenue		\$ -
23	5260 Miscellaneous Revenue	\$ -	\$ (11)
24	5270 Carrier Billing and Collection Revenue		\$ -
25	Total Miscellaneous Revenues	\$ -	\$ (11)
UNCOLLECTIBLE REVENUES			
26	5301 Uncollectible Revenue - Telecommunications	\$ -	\$ (163)
27	5302 Uncollectible Revenue - Other		\$ -
28	Total Uncollectible Revenues	\$ -	\$ (163)
29	TOTAL Operating Revenues	\$ 289,194	\$ (13,787)

I-34A. INCREASE OR DECREASE IN OPERATING REVENUES

Give explanation of all operating revenue accounts, over \$500, that have increased or decreased 10% or more over the prior year.

Line 13 - Acct 5084 - State Access Revenue - Our main customer where almost all our lines are, The Balsams closed on 9/15/2011. This will be the reason for almost all access revenue decreasing. They did not disconnect their lines until December, so revenue from line charges did not decrease this year.

I-35. OPERATING EXPENSES			
Line No.	Item (a)	Amount for the Current Year (b)	Increase Over Preceding Year (c)
PLANT SPECIFIC OPERATIONS EXPENSES			
1	6112 Motor Vehicle Expense		\$ -
2	6115 Garage Work Equipment Expense		\$ -
3	6116 Other Work Equipment Expense		\$ -
4	6121 Land and Building Expense		\$ -
5	6122 Furniture and Artworks Expense		\$ -
6	6123 Office Equipment Expense		\$ -
7	6124 General Purpose Computers Expense	\$ 170	\$ 170
8	6211 Analog Electronic Expense		\$ -
9	6212 Digital Electronic Expense	\$ 72,136	\$ 6,341
10	6215 Electro-Mechanical Expense	\$ 714	\$ (1,463)
11	6220 Operators System Expense		\$ -
12	6230 Central Office Transmission Expense	\$ 712	\$ 440
13	6311 Station Apparatus Expense	\$ 31	\$ 7
14	6341 Large Private Branch Exchange Expense		\$ -
15	6351 Public Telephone Terminal Equipment Expense		\$ -
16	6362 Other Terminal Equipment Expense		\$ -
17	6411 Pole Expense	\$ 933	\$ -
18	6421 Aerial Cable Expense		\$ -
19	6422 Underground Cable Expense		\$ -
20	6423 Buried Cable Expense		\$ -
21	6424 Submarine Cable Expense		\$ -
22	6426 Intrabuilding Network Cable Expense		\$ -
23	6431 Aerial Wire Expense		\$ -
24	6441 Conduit Systems Expense		\$ -
25	Total Plant Specific Operations Expense	\$ 74,696	\$ 5,495
PLANT NONSPECIFIC OPERATIONS EXPENSE			
26	6511 Property Held for Future Telecommunications Use Expense		\$ -
27	6511 Provisioning Expense	\$ -	\$ -
28	6530 Network Operations Expense		\$ -
29	6540 Access Expense		\$ -
30	6561 Depreciation Expense-Telecommunications Plant in Service	\$ 32,664	\$ 547
31	6562 Depreciation Expense-Property Held for Future Telecommunications Use		\$ -
32	6563.1 Amortization Expense-Capital Leases		\$ -
33	6563.2 Amortization Expense-Leaseholds		\$ -
34	6564 Amortization Expense-Intangible		\$ -
35	6565 Amortization Expense-Other		\$ -
36	Total Plant Nonspecific Operations Expense	\$ 32,664	\$ 547
CUSTOMER OPERATIONS EXPENSE			
37	6610 Marketing	Sch. 35B \$ -	\$ -
38	6620 Service	Sch. 35B \$ 3,613	\$ 322
39	Total Customer Operations Expense	\$ 3,613	\$ 322
CORPORATE OPERATIONS EXPENSE			
40	6710 Executive and Planning	Sch. 35B \$ 60,000	\$ -
41	6720 General and Administrative	Sch. 35B \$ 18,964	\$ 4,260
42	6790 Provision for Uncollectible Notes Receivable		\$ -
43	Total Corporate Operations Expense	\$ 78,964	\$ 4,260
44	TOTAL Operating Expense	\$ 189,937	\$ 10,624

I-35A. INCREASE OR DECREASE IN OPERATING EXPENSES

Give explanation of all operating expense accounts, over \$500, that have increased or decreased 10% or more over the prior year.

Line 10 - Acct 6215 - Electro Mechanical Expense - 2010 expenses were high due to problems with generator.

Line 12 - Acct 6230 - Central Office Transmission Expense - TRS charges were coded to General Admin in 2010, they also went up in 2011

I-35B. CUSTOMER OPERATIONS EXPENSE (Account 6610 and 6620) CORPORATE OPERATIONS EXPENSE (Account 6710 and 6720)			
Line No.	Item (a)	Amount for the Current Year (b)	Increase Over Preceding Year (c)
	CUSTOMER OPERATIONS EXPENSE		
	Marketing		
1	6611 Product Management		\$ -
2	6612 Sales		\$ -
3	6613 Product Advertising		\$ -
4	Total Marketing Expense-Account 6610	\$ -	\$ -
	Services		
5	6621 Call Completion Services	\$ 3,381	\$ 235
6	6622 Number Services	\$ 232	\$ 87
7	6623 Customer Services		\$ -
8	Total Service-Account 6620	\$ 3,613	\$ 322
	CORPORATE OPERATIONS EXPENSE		
	Executive and Planning		
9	6711 Executive	\$ 60,000	\$ -
10	6712 Planning		\$ -
11	Total Executive and Planning-Account 6710	\$ 60,000	\$ -
	General and Administrative		
12	6721 Accounting and Finance	\$ 1,080	\$ 30
13	6722 External Relations		\$ -
14	6723 Human Resources		\$ -
15	6724 Information Management	\$ 6,530	\$ 1,661
16	6725 Legal	\$ 6,330	\$ 3,460
17	6726 Procurement	\$ -	\$ -
18	6727 Research and Development		\$ -
19	6728 Other General and Administrative	\$ 5,024	\$ (891)
20	Total General and Administrative-Account 6720	\$ 18,964	\$ 4,260

I-36A. OTHER OPERATING TAXES (Account 7240)								
Line No.	Name of Government (a)	TYPE OF TAX						Total (h)
		(b)	(c)	(d)	(e)	(f)	(g)	
1	U.S. GOVERNMENT							\$ -
2								\$ -
3	State of New Hampshire							\$ -
4	State PUC Assessment	\$ 1,183						\$ 1,183
5	Annual Report & Franchise							\$ -
6	FCC Regulatory Fee							\$ -
7								\$ -
8								\$ -
9								\$ -
10								\$ -
11								\$ -
12								\$ -
13								\$ -
14								\$ -
15								\$ -
16								\$ -
17								\$ -
18								\$ -
19								\$ -
20	Total	\$ 1,183	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,183
21	Billed by Others							\$ -
22	Billed to Others							\$ -
23	Charged to Construction							\$ -
24								\$ -
25								\$ -
26								\$ -
27								\$ -
28								\$ -
29								\$ -
30								\$ -
31								\$ -
32								\$ -
33	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

I-36B. PREPAID TAXES AND TAX ACCRUALS (account 1300, 4070 and 4080)

1. Respondents shall disclose in column (b) the amount of prepaid taxes and in column (c) the amount of tax accruals at the beginning of the year and in column (d) other taxes accrued.
2. In column (d) respondents shall list the accounts charged and in column (e) the amount of taxes accrued during the year.
3. In column (f) respondents shall disclose the amount of taxes paid and in column (g) the adjustments with an explanation for each adjustment amounting to \$25,000 or more.
4. In succeeding columns, respondents shall disclose the balance at the end of the year for the prepaid taxes, income tax accruals and other taxes accrued.

Line No.	Particulars (a)	Balance at Beginning of the Year			Taxes Expensed During the Year		Taxes Paid During the Year (g)	Adjustments Debit or (Credit) (h)	Balance at End of the Year		
		Prepaid Taxes (Acct. 1300) (b)	Income Taxes Accrued (Acct. 4070) (c)	Other Taxes Accrued (Acct. 4080) (d)	Account Charged (e)	Amount (f)			Prepaid Taxes (Acct. 1300) (i)	Income Taxes Accrued (Acct. 4070) (j)	Other Taxes Accrued (Acct. 4080) (k)
1	Federal Income Taxes				7220	\$ 40,199					
2	Federal Income Taxes										
3	NH Business Profits Taxes				7110						
4	NH Business Profits Taxes										
5	NHPUC Assessment				7241	\$ 1,183					
6	Property Taxes										
7	Property Taxes										
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33	Total	\$ -	\$ -	\$ -		\$ 41,382	\$ -	\$ -	\$ -	\$ -	\$ -

I-36C. NONOPERATING TAXES

Line No.	Description of Item (a)	Total	Federal	State	Local
1	Account 7410 Nonoperating Investment Tax Credits-Net	\$ -			
2	Account 7420 Nonoperating Federal Income Tax	\$ -			
3	Account 7430 Nonoperating State and Local Income Taxes	\$ -			
4	Account 7440 Nonoperating Other Taxes	\$ -			
5					
6					
7					
8					
9					
10	Account 7450 Provision for Deferred Nonoperating Income Taxes-Net	\$ -			
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36	Total	\$ -	\$ -	\$ -	\$ -

I-36D. EXTRAORDINARY ITEMS (Accounts 7610, 7620, 7630, 7640)

1. Give below a brief description of each item included in accounts 7610, Extraordinary Income Credits and 7620, Extraordinary Income Charges.
2. Give reference to Commission approval, including date of approval for extraordinary treatment of any item.
3. The Income tax effects relating to each extraordinary item should be listed in Column (c) and Column (d).

Line No.	Description of Item (a)	Gross Amount (b)	Account 7630 Current Income Tax Effect (c)	Account 7640 Provision for Deferred Income Tax Effect (d)
1	Account 7610 Extraordinary Income Credits			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15	TOTALS	\$ -	\$ -	\$ -
16	Account 7620 Extraordinary Income Charges			
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30	TOTALS	\$ -	\$ -	\$ -
31	Net Extraordinary Items	\$ -	\$ -	\$ -

I-37. NONOPERATING INCOME AND EXPENSE (Account 7300)

Line No.	Item (a)	Amount for the Current Year (b)	Increase Over Preceding Year (c)
1	7310 Dividend Income		\$ -
2	7320 Interest Income		\$ -
3	7330 Income From Sinking and Other Funds		\$ -
4	7340 Allowance for Funds Used During Construction		\$ -
5	7350 Gains or Losses for the Disposition of Certain Property		\$ -
6	7355 Equity in Earnings of Affiliated Companies		\$ -
7	7360 Other Nonoperating Income	\$ -	\$ -
8	7370 Special Charges		\$ -
9	Total Nonoperating Income and Expenses	\$ -	\$ -

I-38. OTHER OPERATING INCOME AND EXPENSE (Account 7100)

Line No.	Item (a)	Amount for the Current Year (b)	Increase Over Preceding Year (c)
1	7110 Income from Custom Work		\$ -
2	7130 Return from Nonregulated Use of Regulated Facilities		\$ -
3	7140 Gains and Losses from Foreign Exchange		\$ -
4	7150 Gains and Losses from the Disposition of Land and Artwork		\$ -
5	7160 Other Operating Gains and Losses		\$ -
6	Total Other Operating Income and Expenses	\$ -	\$ -

I-39. SPECIAL EXPENSES ATTRIBUTABLE TO FORMAL REGULATORY CASES

1. Show, to the extent indicated by the following instructions and columnar captions, the expenses incurred during the year in connection with formal cases before Federal, State and other regulatory commissions, and in cases in which such a commission is a party, including to the same extent, the cost of defense and prosecution of petitions and complaints presented to such commissions and the cost of valuations, inventories, and appraisals of plant made for rate-case purposes and those taken in compliance with State and other regulatory authorities.
2. Expenses in connection with the procurement of franchises, issuance of capital stock and funded debt, and the expenses of securing certificates of convenience and necessity shall not be included in this schedule.
3. Give in column (a) a complete description of the regulation, hearing, or case that occasioned the items reported, including its number or other identification and the name of the regulatory commission concerned.
4. Column (b) shall include special assessments by regulatory commissions pertaining to the proceedings reported. General assessments by such commissions shall not be included in this schedule.
5. Column (c) shall include amounts such as fees, retainers, and expenses (excepting minor expenses not readily separable) paid to attorneys, consultants, and others not carried on the payroll of respondent.
6. Column (d) shall include salaries and wages and readily associated expenses of employees that have been employed or retained in service by respondent solely or almost entirely because of one or more of the proceedings reported.
7. Total expenses reported in columns (b), (c) and (d) shall be reported in column (e).

Line No.	Description of Regulation or Case (a)	Special Assessments by Regulatory Commissions (b)	OTHER SPECIAL EXPENSES		Total Reported Expenses and Assessments (e)
			Fees, Retainers Expenses, and Other Billed Items (c)	Incremental Payroll Costs and Directly Associated Expenses (d)	
1					\$ -
2					\$ -
3					\$ -
4					\$ -
5					\$ -
6					\$ -
7					\$ -
8					\$ -
9					\$ -
10					\$ -
11					\$ -
12					\$ -
13					\$ -
13					\$ -
	Total	\$ -	\$ -	\$ -	\$ -

I-40. ADVERTISING

1. Respondents shall disclose on line 1, the total amount charged to Account 6613, Product Advertising. Those costs shall include costs incurred in developing and implementing promotional strategies to stimulate the purchase of products and services.
2. Respondents shall disclose on line 2 the total amount of external relations expenditures to include cost to maintain relations with the government, regulators, other companies and the general public.
3. On line 3 respondents shall disclose the total costs incurred that are typically given special regulatory scrutiny for ratemaking purposes. These costs are presumed to be excluded from the cost of service in setting rates.

Line No.	Account No. (a)	Account Title (b)	Amount During the Year (c)
1	6613	Product Advertising	\$ -
2	6722	External Relations	\$ -
3	7370	Special Charges	\$ -
		Other (Specify):	
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39		Total	\$ -

I-41. GENERAL SERVICES AND LICENSES

1. Respondents shall enter in column (a) the name of the affiliate to whom respondents paid \$10,000 or more for services received under a license agreement, a general service contract, or other arrangement providing for the furnishing of general account, engineering,

2. Respondents shall describe in column (b) the type of service provided.

Line No.	Name of Affiliate (a)	Service Provided (b)	Amount (c)
1		Labor	\$ -
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
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32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42	Aggregate of All Other Amounts		
43		Total	\$ -

I-42. MEMBERSHIPS FEES AND DUES

1. Respondents shall disclose in column (b) the number of organizations in column (c) the number of memberships and in column (d) amount paid for membership fees and dues for each line item in column (a).
2. Respondents shall specify in column (a) any other type of organization not provided for elsewhere on this schedule.

Line No.	Particulars (a)	NUMBER OF		Amount (d)
		Organization (b)	Memberships (c)	
	EXPENDITURES CHARGED TO OPERATING EXPENSES			
1	Associations of Telecommunications Companies,	2	2	\$ 3,500
2	Trade, Technical and Professional Associations and			
3	Other Organizations (specify type):			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15	Total	2	2	\$ 3,500
16	EXPENDITURES CHARGED TO SPECIAL CHARGES (ACCOUNT 7370)			
17	Social and Athletic Clubs			
18	Service Clubs (Rotary, Kiwanis, etc.)			
19	Lobbying			
20	Charitable Contributions			
21	Membership Fees			
22	Penalties & Fines			
23	Abandoned Construction Projects			
24	Other (specify type):			
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37	Total	-	-	\$ -

I-43. DONATIONS OR PAYMENTS FOR SERVICES RENDERED BY PERSONS OTHER THAN EMPLOYEES

1. Report for each service rendered (including materials furnished incidental to the service which are impracticable of separation) by recipient and in total the aggregate of all payments made during the year where the aggregate of all such payments to a recipient was \$5,000 or more including fees, retainers commissions, gifts, contributions, assessments, bonuses, subscriptions, allowances for expenses or any other form of payments for services or as donations. Payments to a recipient by two or more companies within a single system under a cost sharing or other joint arrangement shall be considered a single item for reporting in this schedule and shall be shown in the report of the principal company in the joint arrangement (as measured by gross operating revenues) with reference thereto in the reports of the other system companies in the joint arrangement.

Line No.	Name of Recipient (a)	Nature of Service (b)	Amount of Payment (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40		Total	\$ -

S-1. SWITCHES AND ACCESS LINES IN SERVICE					
Line No.	Description (a)	Total at End of Year			
		Electronic	Digital	Main Access Lines	
		(b)	(c)	Analog (d)	Digital (e)
	SWITCHES				
1	Central Office Switches - List by exchange				
2	Remote Switches				
3	Carrier Systems				
	Total	0	0	0	0
	ACCESS LINES				
	<u>Access Lines In Service by Customer:</u>			Total at End of Year	
				Analog (b)	Digital (c)
4	Residential Access Lines				2
5	Multiparty				
6	Total Access Lines			0	2
7	Business Access Lines:				
8	Single Party				
9	Basic Rate ISDN (2B+D)				
10	Primary Rate ISDN				
11	PBX Trunks				
12	Centrex-CO Line Count				12
13	InWATS - Closed End				
14	Total Business Lines			0	12
15	Other Access Lines				
16	Radio Common Carrier (RCC) and Company Mobile				
17	Switched Access - FGA FX/ONAL				21
18	Public Pay Stations				0
19	Other				
20	Total Other Access Lines			0	21
21	Total Access Lines			0	35

S-2. OUTSIDE PLANT STATISTICS - DISTRIBUTION/FEEDER		
Line No.	Description (a)	Total at End of Year (b)
1	Miles of Aerial Wire	4.00
	Aerial Cable	
2	Miles of Sheath Copper	3.00
3	Miles of Wire in Cable	
4	Miles of Sheath Fiber	
5	Miles of Fiber in Sheath	
	Underground Cable	
6	Miles of Sheath Copper	
7	Miles of Wire in Cable	
8	Miles of Sheath Fiber	
9	Miles of Fiber in Sheath	
	Buried Cable	
10	Miles of Sheath Copper	
11	Miles of Wire in Cable	
12	Miles of Sheath Fiber	
13	Miles of Fiber in Sheath	
	Submarine Cable	
14	Miles of Sheath Copper	
15	Miles of Wire in Cable	
16	Miles of Sheath Fiber	
17	Miles of Fiber in Sheath	
	Total Distribution/Feeder Cable	
18	Miles of Sheath - Copper	4.00
19	Miles of Sheath - Fiber	
20	Fiber Miles in Sheath - Lit	
21	Fiber Miles in Sheath - Deployed (Lit & Dark)	
	Poles and Underground Conduit	
22	Number of Poles	42.00
23	Underground Conduit- Trench Miles	0.30
24	Underground Conduit- Duct Miles	

S-3. OUTSIDE PLANT STATISTICS - INTEROFFICE		
Line No.	Description (a)	Total at End of Year (b)
1	Miles of Aerial Wire	1
	Aerial Cable	
2	Miles of Sheath Copper	
3	Miles of Wire in Cable	
4	Miles of Sheath Fiber	
5	Miles of Fiber in Sheath	
	Underground Cable	
6	Miles of Sheath Copper	
7	Miles of Wire in Cable	
8	Miles of Sheath Fiber	
9	Miles of Fiber in Sheath	
	Buried Cable	
10	Miles of Sheath Copper	
11	Miles of Wire in Cable	
12	Miles of Sheath Fiber	
13	Miles of Fiber in Sheath	
	Submarine Cable	
14	Miles of Sheath Copper	
15	Miles of Wire in Cable	
16	Miles of Sheath Fiber	
17	Miles of Fiber in Sheath	
	Total Distribution/Feeder Cable	
18	Miles of Sheath - Copper	
19	Miles of Sheath - Fiber	
20	Fiber Miles in Sheath - Lit	
21	Fiber Miles in Sheath - Deployed (Lit & Dark)	

S-4. PENSION COST

Line No.	Item	Current Year (b)	Previous Year (c)
1	Accumulated Benefit Obligation		
2	Projected Benefit Obligation		
3	Fair Value of Plan Assets		
4	Discount Rate for Settlement of Liabilities		
5	Expected Long-Term Return on Assets		
	Net Periodic Pension Cost:		
6	Service Cost		
7	Interest Cost		
8	Return on Plan Assets		
9	Amortization of Transition Amount		
10	Amortization of Gains or Losses		
11	Total	\$ -	\$ -
12	Minimum Required Contribution		
13	Actual Contribution		
14	Maximum Amount Deductible		
15	Benefits Payments		
16	Pension Cost		
17	Pension Cost Capitalized		
18	Accumulated Pension Asset (Liability) at Close of Year		
19	Number of Company Employees:		
20	Covered and not Covered by Plan		
21	Active		
	Retired		

ANNUAL REPORT
of

Annual Report of Dixville Telephone Company

TO THE
STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
For the year ended December 31,
2011

OATH

State of Massachusetts
County of Middlesex

We, the undersigned,
of the Dixville Telephone Company utility, on our oath do severally say that the foregoing report has
been prepared, under our direction, from the original books, papers and records of said utility, that we have carefully examined
the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to
each and every matter and thing therein set forth to the best of our knowledge, information and belief; and that the accounts
and figures contained in the foregoing report embrace all of the financial operations of said utility during the period for which
said report is made.

Thomas S. Deans President

Joseph r. Matson Treasurer

Subscribed and sworn to before me this

14th day of March 2012

